

Brainwave-The Irish Epilepsy Association
T/A Epilepsy Ireland

Reports and Financial Statements
for the year ended
31 December 2013

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

CONTENTS

	PAGE
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3 - 6
STATEMENT OF DIRECTORS' RESPONSIBILITIES	7
INDEPENDENT AUDITORS' REPORT	8 - 9
STATEMENT OF ACCOUNTING POLICIES	10
INCOME AND EXPENDITURE ACCOUNT	11
BALANCE SHEET	12
CASH FLOW STATEMENT	13
NOTES TO THE FINANCIAL STATEMENTS	14 - 18
SUPPLEMENTARY INFORMATION	19
SCHEDULE 1: DETAILED INCOME AND EXPENDITURE ACCOUNT	20 - 21
SCHEDULE 2: SUPPLEMENTARY SCHEDULES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT	22

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mr. M. Dowdall
Mrs. T. Dagge
Dr. N. Delanty
Ms. C. Crehan Dowdall
Ms. M. McCahill
Ms. A. Muddiman
Major General V. Savino
Dr. B. Sweeney
Dr. D. Webb
Dr. M. Hennessy
Dr. B. McNamara
Dr. J. Senior
Mrs. C. Saarsteiner
Mrs. N. Mitchell
Dr. B. Lynch
Mr. M. McLoughlin

SECRETARY AND REGISTERED OFFICE

Ms. C. Crehan Dowdall
249 Crumlin Road
Dublin 12

AUDITORS

Deloitte & Touche
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

BANKERS

Allied Irish Banks plc
Bank of Ireland
ICS Building Society
Permanent TSB
Rabobank
KBC Bank

SOLICITORS

McCann Fitzgerald
Solicitors
2 Harbourmaster Place
Custom House Dock
Dublin 1

CHARITY NUMBER

CHY 6170

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company is engaged in the provision of a range of services to people with epilepsy, their families and their carers and also supports and/or carries out awareness raising, advocacy and research concerning the condition.

Brainwave, the Irish Epilepsy Association trading as Epilepsy Ireland reported a small deficit of €12,696 in 2013, which was a satisfactory result given the economic challenges facing all not-for-profit organisations. Funding from the HSE was again reduced from 2012 levels but income from other sources was maintained at previous levels.

By far the most important change in 2013 for the charity was the changeover to the name Epilepsy Ireland from "Brainwave" which received overwhelming support from all quarters. At a time when people are encouraged to speak more openly about epilepsy, we need to lead the way with a name that doesn't hide the condition we represent. By making our name shorter and simpler, we believe that the task of raising public awareness of epilepsy across the country and eliminating epilepsy stigma will be easier to achieve. We hope that this new name will continue to play a key role in shining a light on epilepsy and help to change public perceptions of the condition.

In January, Amárach Research conducted a study on epilepsy knowledge and attitudes on behalf of Epilepsy Ireland. The findings, which were used to help raise awareness of epilepsy for European Epilepsy Day (EED) on February 11th, revealed that significant misunderstandings persist among the public in relation to epilepsy. It also found that misunderstanding was generally more prevalent in younger age categories, in men and in Dublin.

For the 3rd annual European Epilepsy Day, Epilepsy Ireland chose to highlight the common myths and misunderstandings that still exist around epilepsy. Radio adverts were voiced by the Rose of Tralee Nicola McEvoy and Epilepsy Ireland Patron Rick O'Shea. Advertising space was donated by newspapers to create major savings to Epilepsy Ireland. The epilepsy.ie site received an overhaul, as did the Seizure Aware microsite. A new Epilepsy Awareness poster was launched and our text campaign was a success, our website and Facebook and Twitter pages all received numerous visitors.

Training for Success (TFS), Epilepsy Ireland's one-year training programme for people with epilepsy run in partnership with the Institute of Technology, Sligo was announced as the winner of the AONTAS Star Award, Nationwide Category. The STAR Awards are about recognising and celebrating the invaluable collaborative work undertaken by adult learning initiatives in our communities.

One goal in our Strategic Plan (2012-2016) was to bring about a major EU research conference in Ireland; this goal was achieved when the European Forum on Epilepsy Research (EFER) took place in Dublin from the 25th to 27th May. The focus of this conference was to increase funding for epilepsy research and to tackle important issues such as epilepsy stigma and standards of care in epilepsy.

Epilepsy Ireland began a campaign to ensure that the redeveloped Epilepsy Monitoring Units (EMU), four-bed unit in Beaumont and the new two-bed unit in Cork University Hospital were opened. The campaign was supported by people with epilepsy, medical professionals, some TDs and Senators and a small number of sympathetic journalists who refused to let the story drop. In June, Epilepsy Ireland warmly welcomed the re-opening of the EMU in Beaumont Hospital, unfortunately the EMU at Cork University Hospital still remained closed at year end.

DIRECTORS' REPORT (CONTINUED)

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS (CONTINUED)

At our AGM, Mr. Mark Dowdall was elected as chair of the Association. Mark has been involved with Epilepsy Ireland for many years and has been Honorary Secretary and, more recently, Honorary Treasurer. Mrs. Tessa Dagge who had chaired the Association for the previous 12 years welcomed her successor. Tessa has been involved with the Association for over 30 years; her expertise is still available as she remains on our Board and is a member of the key Finance and Audit sub-committee, which she chaired for several years.

At our National Conference Exploring Epilepsy: Health & Lifestyle Issues in September, Epilepsy Ireland was delighted to announce the availability of the new 'Living Well with Epilepsy' toolkit. This is a complete self-management package for people recently diagnosed with epilepsy and for parents of children who have been recently diagnosed. The day has a full and varied programme of specialist speakers, nurse appointments and speakers. Epilepsy Ireland also presented special awards to two journalists who had contributed greatly to raising epilepsy awareness in 2013.

Since they were launched in October 2012 Epilepsy Ireland's Online Support Groups have proven very effective in bringing people together to talk, share experiences and exchange information. In 2013, a number of themed groups were included on the roster for parents, women and those wanting to discuss education and employment.

Despite Epilepsy Ireland's intensive campaign, the Government did not agree to the exemption of anti-epileptic drugs in the Health (Pricing & Supply of Medical Goods) Bill. To educate people with epilepsy about staying safe Epilepsy Ireland developed a guide Accept No Substitute which is available on our website and as a leaflet.

Epilepsy Ireland was delighted to welcome Prof. Joan Austin, renowned childhood epilepsy expert, to speak in Dublin, where she spoke at our information evening 'Understanding your child's epilepsy'.

New research funding was provided in 2013, increasing the number of funded projects to seven since the launch of our Research Funding Scheme in 2008. Epilepsy Ireland sincerely thanked Prof. David Chadwick who retired as Chairman of the Epilepsy Ireland Research committee. Prof. Chadwick was instrumental in establishing the scheme and in ensuring the best projects were nominated for funding over the past five years.

CORPORATE GOVERNANCE

The Epilepsy Ireland board of directors are committed to the highest standards of corporate governance and understand that this is a key obligation in ensuring best practice in the operation of the company's activities.

Central to this is the board membership which has the appropriate skills and experience and has an effective executive.

The board has 16 members drawn from a variety of backgrounds and experiences and is responsible for the leadership, strategy and control of the company.

At its bi-monthly meetings the board is apprised of the activities of the charity by the executive and the reports from the Finance and Audit sub-committee are presented on the current financial position.

The company is a registered charity and therefore the report and results are presented in a form which complies with the requirements of the Companies Act, 1963 to 2013. Although not obliged to comply with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", as issued by the Charity Commissioners for England and Wales in October 2005, the company has begun the implementation of its recommendations where relevant in these financial statements and is working towards fully implementing its recommendations in 2014.

DIRECTORS' REPORT (CONTINUED)

RISKS AND UNCERTAINTIES

The recession has had a significant impact on the ability of the public and government to provide financial support towards the work of charities such as Epilepsy Ireland.

In common with other charities, Epilepsy Ireland has seen its fundraising efforts being challenged but its income only decreased slightly during 2013 compared to 2012. The directors have instructed the CEO to continue to take measures to reduce expenditure on overheads where feasible without reducing services.

The board is confident that, with strong fundraising activities and careful management of all spending, it will continue to generate adequate funding to meet its commitments. The directors expect the organisation to achieve a break-even situation or better on ordinary activities at the end of 2014.

The Finance and Audit sub-committee of Epilepsy Ireland will continue to closely monitor the income generated against the impact of the recession and provide timely recommendations to the board for any interventions it may consider necessary.

INTERNAL CONTROLS

The board has procedures of compliance which address its wider responsibilities – to maintain, review and report on internal controls, especially all financial operations.

The company has policies and procedures in relation to the receipt, recording and control of all income received.

The Finance and Audit sub-committee reports directly to the board through the Treasurer and Chair on all aspects of financial controls and risks.

A detailed budget is prepared, reviewed and approved annually by the board. The budgeted expenditure is monitored to ensure alignment with plans and with financial resources available.

RESULTS FOR THE YEAR

	2013 €	2012 €
(Deficit)/surplus for the year	<u>(12,696)</u>	<u>36,316</u>

DIRECTORS

The present directors are as listed on page 2. Michael McLoughlin was appointed a director on 21 September 2013.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end

BOOKS OF ACCOUNT

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's premises at 249 Crumlin Road, Dublin 12.

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

DIRECTORS' REPORT (CONTINUED)

AUDITORS

The auditors, Deloitte & Touche, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 160(2) of the Companies Act, 1963.

Signed on behalf of the Board:

M. Dowdall
Director

M. McLoughlin
Director

11 August 2014

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION T/A EPILEPSY IRELAND

(A company limited by guarantee and not having a share capital)

We have audited the financial statements of Brainwave-The Irish Epilepsy Association trading as Epilepsy Ireland for the year ended 31 December 2013, which comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 16. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements for the year ended 31 December 2013 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2013 and of the deficit for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2013.

Matters on which we are required to report by the Companies Acts, 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Continued on next page/

/Continued from previous page

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

(A company limited by guarantee and not having a share capital)

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Thomas Cassin
For and on behalf of Deloitte & Touche
Chartered Accountants and Statutory Audit Firm
Dublin

11 August 2014

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

STATEMENT OF ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements:

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013.

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention as modified by company investments at market value.

FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following annual rates:

Premises	:	1% straight line
Fixtures and fittings	:	20% straight line
Computer and office equipment	:	20% reducing balance

INVESTMENTS

Investments are stated at market value and all gains and losses are recognised in the Income and Expenditure Account.

PENSION COSTS

Retirement benefits for employees are funded by contributions from the company and the employees. Payments are made to a pension trust which is financially separate from the company. These payments are charged against income of the year in which they are paid. The scheme is a defined contribution scheme.

INCOME

Public donations and similar income arising from fundraising events are accounted for when received. As with many similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected this way are outside the control of the company, they are not included in the financial statements until received by the company.

REVENUE GRANTS

Revenue grants received and receivable are credited to the Income and Expenditure Account on the basis of the allocated amount for that financial year.

DEFERRED INCOME

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

This income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	<i>Notes</i>	2013 €	2012 €
Income	1	1,560,515	1,502,217
Expenditure		(1,651,977)	(1,539,453)
OPERATING DEFICIT		(91,462)	(37,236)
Investment income		3,109	4,604
Interest income		40,477	45,016
Unrealised gain on quoted investments		35,180	23,932
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(12,696)	36,316
Taxation	4	-	-
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	10	(12,696)	36,316

All recognised gains and losses are disclosed in the income and expenditure account and derive from continuing activities.

The financial statements were approved by the Board of Directors on 11 August 2014 and signed on its behalf by:

M. Dowdall
Director

M. McLoughlin
Director

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**BALANCE SHEET
AS AT 31 DECEMBER 2013**

	<i>Notes</i>	2013 €	2012 €
FIXED ASSETS			
Tangible assets	5	132,483	135,579
Financial assets	6	186,829	151,649
		<u>319,312</u>	<u>287,228</u>
CURRENT ASSETS			
Debtors	7	35,929	29,211
Cash at bank and in hand	8	1,751,201	1,811,037
		<u>1,787,130</u>	<u>1,840,248</u>
CURRENT LIABILITIES			
CREDITORS: (Amounts falling due within one year)	9	(263,659)	(271,997)
NET CURRENT ASSETS		<u>1,523,471</u>	<u>1,568,251</u>
NET ASSETS		<u>1,842,783</u>	<u>1,855,479</u>
CAPITAL AND RESERVES			
Income and expenditure account	10	726,383	739,079
Special reserves	10	1,116,400	1,116,400
		<u>1,842,783</u>	<u>1,855,479</u>

The financial statements were approved by the Board of Directors on 11 August 2014 and signed on its behalf by:

M. Dowdall
Director

M. McLoughlin
Director

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	<i>Notes</i>	2013 €	2012 €
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	11	(87,746)	(166,240)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		40,477	45,016
Investment income		3,109	4,604
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		43,586	49,620
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payments to acquire tangible fixed assets		(9,219)	(31,877)
NET CASH INFLOW FROM CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		34,367	17,743
DECREASE IN CASH	12	(53,379)	(148,497)

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. INCOME

Income represents proceeds from grants and fundraising income.

2. EMPLOYEES AND REMUNERATION

2013

2012

Average number of persons employed

24

24

Education

13

13

Fundraising

4

4

Administration

3

3

Training

4

4

24

24

The staff costs comprise:

€

€

Education

154,257

146,736

Social work

285,206

272,183

Administration

100,849

101,172

Training

173,921

169,116

Research and development

114,452

110,586

Fundraising

138,540

138,898

Literature

36,063

31,357

1,003,288

970,048

The number of employees within certain salary ranges were:

2013

2012

€0 – €50,000

21

21

€50,000 – €75,000

2

2

€75,000 – €100,000

1

1

Included in the above are costs as follows:

Employer's PRSI

85,314

82,486

Contributions to pension scheme and life assurance

79,322

70,549

The company operates an externally funded defined contribution pension scheme that covers a number of employees of the company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

3.	(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2013	2012
		€	€
	The (deficit)/surplus on ordinary activities before taxation for the year is arrived at after charging:		
	Directors' remuneration and emoluments	-	-
	Auditors' remuneration – inclusive of VAT	11,570	11,435
	Depreciation	12,315	12,625
	and after crediting:	<u> </u>	<u> </u>
	Bank deposit interest	40,477	45,016
		<u> </u>	<u> </u>

4. TAXATION

No charge to taxation arises due to the charitable status of the company. The company is registered as a charity with the Revenue Commissioners under CHY No. 6170.

5. FIXED ASSETS

	Premises €	Fixtures and fittings €	Computer and office equipment €	Total €
Cost:				
At 1 January 2013	97,470	140,069	226,785	464,324
Additions	-	475	8,744	9,219
At 31 December 2013	<u>97,470</u>	<u>140,544</u>	<u>235,529</u>	<u>473,543</u>
Depreciation:				
At 1 January 2013	6,825	134,066	187,854	328,745
Charge for year	975	1,805	9,535	12,315
At 31 December 2013	<u>7,800</u>	<u>135,871</u>	<u>197,389</u>	<u>341,060</u>
Net Book Amount:				
At 31 December 2013	<u>89,670</u>	<u>4,673</u>	<u>38,140</u>	<u>132,483</u>
At 31 December 2012	<u>90,645</u>	<u>6,003</u>	<u>38,931</u>	<u>135,579</u>

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

6. FINANCIAL ASSETS	2013	2012
	€	€
Quoted investments: market value	186,829	151,649
Quoted investments: cost	<u>250,000</u>	<u>250,000</u>
7. DEBTORS: (Amounts falling due within one year)	2013	2012
	€	€
Debtors	27,223	23,835
Prepaid expenses	8,706	5,376
	<u>35,929</u>	<u>29,211</u>
8. CASH AT BANK AND IN HAND	2013	2012
	€	€
Cash at bank and in hand	1,641,386	1,694,765
Amounts held on behalf of Irish Epilepsy League	109,815	116,272
	<u>1,751,201</u>	<u>1,811,037</u>
9. CREDITORS: (Amounts falling due within one year)	2013	2012
	€	€
Creditors and accruals	109,763	85,349
Amounts held on behalf of Irish Epilepsy League	109,815	116,272
Deferred income	22,913	51,549
PAYE/PRSI	21,168	18,827
	<u>263,659</u>	<u>271,997</u>

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

10. RESERVES	Total reserves €	Income and expenditure account €	Special reserves €
At 1 January 2013	1,855,479	739,079	1,116,400
Deficit for year	(12,696)	(12,696)	-
At 31 December 2013	1,842,783	726,383	1,116,400
The special reserves were created to fund the following:		2013 €	2012 €
Community Epilepsy Specialist Nurses (CESN)		214,000	214,000
Premises reserve		580,000	580,000
Research provision		120,000	120,000
Awareness campaigns		122,400	122,400
Education service provision		80,000	80,000
		1,116,400	1,116,400
11. RECONCILIATION OF OPERATING DEFICIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES		2013 €	2012 €
Operating deficit for the year		(91,462)	(37,236)
Depreciation		12,315	12,625
Increase in debtors		(6,718)	(2,434)
Decrease in creditors		(1,881)	(139,195)
Net cash outflow from operating activities		(87,746)	(166,240)
12. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN CASH FUNDS		2013 €	2012 €
Decrease in cash during the year		(53,379)	(148,497)
Decrease in net funds		(53,379)	(148,497)
Net funds at 1 January		1,694,765	1,843,262
Net funds at 31 December		1,641,386	1,694,765

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013**

13. ANALYSIS OF THE CHANGES IN NET FUNDS DURING THE YEAR

	At 01/01/2013 €	Cashflow €	At 31/12/2013 €
Cash and other liquid resources	1,694,765	(53,379)	1,641,386

14. PENSION

The company operates an externally funded defined contribution scheme. The pension cost €79,232 (2012: €70,549) is charged to Income and Expenditure Account in the year in which it arises. There was no amount payable at the year end (2012: €Nil).

15. CONSTITUTION

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.

16. COMMITMENTS

The company has committed to spending the following on research projects in the coming years:

	2013 €	2012 €
Within one year	167,053	117,994
Between two and five years	179,916	160,754

SUPPLEMENTARY INFORMATION

(NOT COVERED BY THE INDEPENDENT AUDITORS' REPORT)

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**SCHEDULE 1: DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

<i>Schedule</i>	2013 €	2012 €
PAY COSTS		
Salaries and wages	838,742	817,013
Employer's PRSI	85,314	82,486
Pension and life assurance	79,232	70,549
Total pay costs	<u>1,003,288</u>	<u>970,048</u>
NON PAY COSTS		
Staff travel and expenses	24,351	25,764
Epilepsy specialist nurses	70,547	107,287
Maintenance and repairs	14,121	19,708
Office expenses	2(a) 58,921	60,317
Finance	2(b) 56,467	59,311
Publications	2(c) 40,678	34,904
Seminars and conferences	2(d) 48,231	33,041
Awareness projects	37,999	36,178
Epilepsy research	118,626	101,842
Rebranding	35,886	-
New diagnosis pack	42,831	-
Direct fundraising costs	87,716	78,428
Depreciation	12,315	12,625
Total non pay costs	<u>648,689</u>	<u>569,405</u>
TOTAL GROSS EXPENDITURE	<u><u>1,651,977</u></u>	<u><u>1,539,453</u></u>
NON-GRANT INCOME		
Fundraising income (including donations for epilepsy research)	521,908	523,644
Subscriptions	14,679	13,115
Other income	52,593	32,050
Bank interest	40,477	45,016
	<u>629,657</u>	<u>613,825</u>
DEFICIT BEFORE GRANT INCOME	<u><u>(1,022,320)</u></u>	<u><u>(925,628)</u></u>

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**SCHEDULE 1: DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013 (CONTINUED)**

	2013 €	2012 €
DEFICIT BEFORE GRANT INCOME	(1,022,320)	(925,628)
GRANTS		
HSE - Central funding	343,687	331,489
HSE - Southern Health Board	116,390	113,417
HSE - Eastern Region Area Health Board	141,290	173,048
HSE - South East Health Board	46,413	48,066
HSE - North Eastern Health Board	23,334	33,304
HSE - Western Health Board	6,600	7,350
HSE - North Western Health Board	38,849	36,779
HSE - Mid Western Health Board	20,423	23,671
HSE - Midland Health Board	22,305	21,588
Sligo Institute of Technology	93,600	94,400
Health Research Board	53,553	50,295
Department of Health - New diagnosis pack	68,000	-
TOTAL GRANT INCOME	974,444	933,407
OPERATING (DEFICIT)/SURPLUS	(47,876)	7,779

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION
T/A EPILEPSY IRELAND**

**SCHEDULE 2: SUPPLEMENTARY SCHEDULES TO THE
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

(a) OFFICE EXPENSES	2013	2012
	€	€
Light, heat and power	10,557	9,981
Communication costs (telephone, mail, internet)	36,481	38,135
Stationery	11,883	12,201
	<u>58,921</u>	<u>60,317</u>
	<u><u>58,921</u></u>	<u><u>60,317</u></u>
(b) FINANCE	2013	2012
	€	€
Rents	31,107	33,178
Insurance	7,537	8,298
Audit fee	11,570	11,435
Bank charges	6,213	6,030
Professional fees	40	370
	<u>56,467</u>	<u>59,311</u>
	<u><u>56,467</u></u>	<u><u>59,311</u></u>
(c) PUBLICATIONS	2013	2012
	€	€
Literature and newsletters	19,917	21,473
Training	14,860	7,538
Affiliations	5,901	5,893
	<u>40,678</u>	<u>34,904</u>
	<u><u>40,678</u></u>	<u><u>34,904</u></u>
(d) SEMINARS AND CONFERENCES	2013	2012
	€	€
Meetings and presentations	20,701	9,659
Press cuttings	6,813	4,539
Conference costs	20,717	18,843
	<u>48,231</u>	<u>33,041</u>
	<u><u>48,231</u></u>	<u><u>33,041</u></u>