

Brainwave-The Irish Epilepsy Association  
T/A Epilepsy Ireland

Reports and Financial Statements  
for the year ended  
31 December 2012

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**DIRECTORS AND OTHER INFORMATION**

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**DIRECTORS**

Mrs. T. Dagge (Chairperson)  
Dr. N. Delanty  
Ms. C. Crehan Dowdall (Secretary)  
Mr. M. Dowdall (Treasurer)  
Ms. M. McCahill  
Ms. A. Muddiman  
Major General V. Savino  
Dr. B. Sweeney  
Dr. D. Webb  
Dr. M. Hennessy  
Dr. B. McNamara  
Dr. J. Senior  
Mrs. C. Saarsteiner  
Mrs. N. Mitchell  
Dr. B. Lynch

**SECRETARY AND REGISTERED OFFICE**

Ms. C. Crehan Dowdall  
249 Crumlin Road  
Dublin 12

**AUDITORS**

Deloitte & Touche  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2

**BANKERS**

Allied Irish Banks plc  
Bank of Ireland  
ICS Building Society  
Permanent TSB  
Rabobank  
KBC Bank

**SOLICITORS**

McCann Fitzgerald  
Solicitors  
2 Harbourmaster Place  
Custom House Dock  
Dublin 1

**CHARITY NUMBER**

CHY 6170

**DIRECTORS' REPORT**

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The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2012.

**PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The company is engaged in the provision of a range of services to people with epilepsy, their families and their carers and also supports and/or carries out awareness raising, advocacy and research concerning the condition.

Brainwave-The Irish Epilepsy Association trading as Epilepsy Ireland reported a surplus of €36,316 in 2012, which was a satisfactory result given the prevailing economic challenges facing all non-profit organisations. Funds from the HSE were down marginally and fundraising income was also down on 2011 levels.

Following a year-long consultation process with members, board, staff and all other stakeholders, Epilepsy Ireland launched its latest 5 year Strategic Plan 2012-2016, which contains significant new goals and builds upon those already achieved during the lifetime of their previous two strategic plans.

During the 2<sup>nd</sup> annual European Epilepsy Day (EED) Epilepsy Ireland launched a public awareness campaign "*Shatter the Stigma of Epilepsy*". The message was simple: people with epilepsy can live a full and active life in terms of work, education, activities, social and family life. In order to get the message heard four national radio ads were recorded which were broadcast over 400 times, advertisements were placed in national newspapers, six new videos were recorded and a *Shatter Epilepsy Stigma* microsite was launched. Substantial media coverage was generated throughout the campaign which resulted in increased traffic on the Epilepsy Ireland website and Facebook pages. The regional offices undertook a range of events to mark EED and all offices experienced an increase in phone and personal callers. Epilepsy Ireland conducted an online survey to assess the level of epilepsy stigma that currently exists. The anonymous survey, consisting of 7 questions ran from January 20<sup>th</sup> until February 10<sup>th</sup>. The total number of respondents was 464 and the results can be found at [www.epilepsy.ie](http://www.epilepsy.ie)

During Brain Awareness Week, Epilepsy Ireland engaged in a number of events around the country. Along with 12 other NAI member charities they participated in a briefing for TDs and Senators in the Dáil to highlight the crisis in neurological care in Ireland. Epilepsy Ireland held an information evening about epilepsy stigma led by Dr. Niall Pender, Beaumont Hospital. Midlands 103 radio broadcast an episode of their *The Parish* programme from our regional office in Tullamore.

As part of National Epilepsy Week, Epilepsy Ireland and the Royal Society of Medicine came together to organise an epilepsy conference in Cork "*Developments in a Difficult Climate*" which covered updates on aspects of diagnosis and treatment in Ireland. Information evenings and presentations were held in Cashel, Mayo, and Dundalk. A Women's Information Evening was held in Cork and there was a cinema outing in Dublin.

The Epilepsy Ireland Research Review Board recommended that three of the applications received from the Research Funding Scheme 2012, which is part of Epilepsy Ireland's commitment to assist Irish epilepsy research, be submitted to the Health Research Board (HRB) for joint funding. Two of these projects were successful, and both could potentially contribute significantly to improving the lives of people with epilepsy and to increasing the scientific knowledge of the condition.

In July, the Government announced the publication of the Health (Pricing and Supply of Medical Goods) Bill 2012. Epilepsy Ireland has campaigned over many years on the issue of generic substitution citing international evidence that substituting branded epilepsy medications with their generic equivalents, or switching from one generic drug to another generic version of the same drug, can lead to the recurrence of seizures in some people whose epilepsy was otherwise controlled. Epilepsy Ireland continued to advocate for the non-substitution of branded epilepsy medications during the passing of this Bill through the Seanad and Dáil.

A very successful seminar for young adults "*I Control My Life*" was held in Limerick, following a day of information and networking, the day ended with bowling in the local leisure centre. The National Conference, "*Managing Epilepsy, Shattering Stigma*" was held in Dublin and featured the launch of Epilepsy Ireland's new online support groups for people with epilepsy. A thoroughly enjoyable Family Fun day was held in Trabolgan, Cork for children with epilepsy, their siblings and family members.

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**DIRECTORS' REPORT (CONTINUED)**

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The Clinical Advisory Group held one of its meetings in Epilepsy Ireland and Mike Glynn, CEO Epilepsy Ireland chaired this meeting of the Group which meets bi-monthly to oversee the National Epilepsy Care Programme. This programme aims to improve the quality of and access to epilepsy care in Ireland, while reducing costs and wastage within the system. In May, the National Epilepsy Care Programme produced a draft National Epilepsy Model of Care document which all members of Epilepsy Ireland, people with epilepsy, parents, or anyone with an interest in the condition were urged to read and respond with their views by the end of May 2012.

In October, 50 volunteers, members and staff from around the country met with the President of Ireland, Michael D. Higgins in Áras an Uachtaráin. The President took the time to greet everyone personally and in his address, he demonstrated an in-depth understanding of epilepsy, the difficulties people face and the work of Epilepsy Ireland both past and present. He supported Epilepsy Ireland's efforts to raise public understanding of epilepsy and the elimination of stigma.

**RISKS AND UNCERTAINTIES**

The main risk and uncertainty facing the organisation at this time arises from the current economic environment. The organisation is dependent on both public fundraising and grant funding received from the HSE in a changing and uncertain environment.

**RESULTS FOR THE YEAR**

|                      | <b>2012</b>   | 2011   |
|----------------------|---------------|--------|
|                      | €             | €      |
| Surplus for the year | <b>36,316</b> | 32,560 |

**DIRECTORS**

The present directors are as listed on page 2.

**POST BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year end

**BOOKS OF ACCOUNT**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's premises at 249 Crumlin Road, Dublin 12.

**AUDITORS**

The auditors, Deloitte & Touche, Chartered Accountants, continue in office in accordance with Section 160(2) of the Companies Act, 1963.

Signed on behalf of the Board:

T. Dagge  
Director

C. Crehan Dowdall  
Director

18 June 2013

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**(A company limited by guarantee and not having a share capital)**

We have audited the financial statements of Brainwave-The Irish Epilepsy Association trading as Epilepsy Ireland for the year ended 31 December 2012, which comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 16. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements for the year ended 31 December 2012 to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2012 and of the surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

**Matters on which we are required to report by the Companies Acts, 1963 to 2012**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2012 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Thomas Cassin  
For and on behalf of Deloitte & Touche  
Chartered Accountants and Statutory Audit Firm  
Dublin

18 June 2013

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**STATEMENT OF ACCOUNTING POLICIES**

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The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements:

**BASIS OF PREPARATION**

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012.

**ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention as modified by company investments at market value.

**FIXED ASSETS**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following annual rates:

|                               |   |                      |
|-------------------------------|---|----------------------|
| Premises                      | : | 1% straight line     |
| Fixtures and fittings         | : | 20% straight line    |
| Computer and office equipment | : | 20% reducing balance |

**INVESTMENTS**

Investments are stated at market value and all gains and losses are recognised in the Income and Expenditure Account.

**PENSION COSTS**

Retirement benefits for employees are funded by contributions from the company and the employees. Payments are made to a pension trust which is financially separate from the company. These payments are charged against income of the year in which they are paid. The scheme is a defined contribution scheme.

**INCOME**

Public donations and similar income arising from fundraising events are accounted for when received. As with many similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected this way are outside the control of the company, they are not included in the financial statements until received by the company.

**REVENUE GRANTS**

Revenue grants received and receivable are credited to the Income and Expenditure Account on the basis of the allocated amount for that financial year.

**DEFERRED INCOME**

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

This income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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|   | <i>Notes</i> | <b>2012</b><br>€   | 2011<br>€   |
|---|--------------|--------------------|-------------|
| Income  | 1            | <b>1,502,217</b>   | 1,601,743   |
| Expenditure   |              | <b>(1,539,453)</b> | (1,633,245) |
| <b>OPERATING DEFICIT</b>                                  |              | <b>(37,236)</b>    | (31,502)    |
| Investment income   |              | <b>4,604</b>       | 3,911       |
| Interest income   |              | <b>45,016</b>      | 66,253      |
| Unrealised gain/(loss) on quoted investments              |              | <b>23,932</b>      | (6,102)     |
| <b>SURPLUS ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 3            | <b>36,316</b>      | 32,560      |
| Taxation  | 4            | -                  | -           |
| <b>SURPLUS ON ORDINARY ACTIVITIES<br/>AFTER TAXATION</b>  | 10           | <b>36,316</b>      | 32,560      |

All recognised gains and losses are disclosed in the income and expenditure account and derive from continuing activities.

The financial statements were approved by the Board of Directors on 18 June 2013 and signed on its behalf by:

T. Dagge  
Director

C. Crehan Dowdall  
Director

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**BALANCE SHEET AS AT 31 DECEMBER 2012**

|   | <i>Notes</i> | 2012<br>€               | 2011<br>€        |
|---|--------------|-------------------------|------------------|
| <b>FIXED ASSETS</b>                                     |              |                         |                  |
| Tangible assets   | 5            | <b>135,579</b>          | 116,327          |
| Financial assets  | 6            | <b>151,649</b>          | 127,717          |
|   |              | <u><b>287,228</b></u>   | <u>244,044</u>   |
| <b>CURRENT ASSETS</b>                                   |              |                         |                  |
| Debtors   | 7            | <b>29,211</b>           | 26,777           |
| Cash at bank and in hand                                | 8            | <b>1,811,037</b>        | 1,956,582        |
|   |              | <u><b>1,840,248</b></u> | <u>1,983,359</u> |
| <b>CURRENT LIABILITIES</b>                              |              |                         |                  |
| <b>CREDITORS:</b> (Amounts falling due within one year) | 9            | <b>(271,997)</b>        | (408,240)        |
| <b>NET CURRENT ASSETS</b>                               |              | <u><b>1,568,251</b></u> | <u>1,575,119</u> |
| <b>NET ASSETS</b>                                       |              | <u><b>1,855,479</b></u> | <u>1,819,163</u> |
| <b>CAPITAL AND RESERVES</b>                             |              |                         |                  |
| Income and expenditure account                          | 10           | <b>739,079</b>          | 682,163          |
| Special reserves  | 10           | <b>1,116,400</b>        | 1,137,000        |
|   |              | <u><b>1,855,479</b></u> | <u>1,819,163</u> |

The financial statements were approved by the Board of Directors on 18 June 2013 and signed on its behalf by:

T. Dagge  
Director

C. Crehan Dowdall  
Director

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

|  | <i>Notes</i> | <b>2012<br/>€</b> | <b>2012<br/>€</b> | <b>2011<br/>€</b> | <b>2011<br/>€</b> |
|--|--------------|-------------------|-------------------|-------------------|-------------------|
| <b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>                         | <i>11</i>    |                   | <b>(166,240)</b>  |                   | <b>28,336</b>     |
| <b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>                             |              |                   |                   |                   |                   |
| Interest received  |              | <b>45,016</b>     |                   | 66,253            |                   |
| Investment income  |              | <b>4,604</b>      |                   | 3,911             |                   |
| <b>NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>        |              |                   | <b>49,620</b>     |                   | <b>70,164</b>     |
| <b>CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>                                |              |                   |                   |                   |                   |
| Payments to acquire tangible fixed assets  |              |                   | <b>(31,877)</b>   |                   | (2,832)           |
| <b>NET CASH INFLOW/(OUTFLOW) FROM CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b> |              |                   | <b>17,743</b>     |                   | (2,832)           |
| <b>(DECREASE)/INCREASE IN CASH</b>   | <i>12</i>    |                   | <b>(148,497)</b>  |                   | <b>95,668</b>     |

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. INCOME**

Income represents proceeds from grants and fundraising income.

**2. EMPLOYEES AND REMUNERATION**

|  | <b>2012</b>    | 2011     |
|--|----------------|----------|
|  | <b>No.</b>     | No.      |
| Average number of persons employed                 | <b>24</b>      | 24       |
| Education  | <b>13</b>      | 13       |
| Fundraising  | <b>4</b>       | 4        |
| Administration                                     | <b>3</b>       | 3        |
| Training   | <b>4</b>       | 4        |
|  | <b>24</b>      | 24       |
| The staff costs comprise:                          | <b>€</b>       | <b>€</b> |
| Education  | <b>146,736</b> | 155,822  |
| Social work  | <b>272,183</b> | 286,892  |
| Administration                                     | <b>101,172</b> | 94,297   |
| Training   | <b>169,116</b> | 174,866  |
| Research and development                           | <b>110,586</b> | 107,777  |
| Fundraising  | <b>138,898</b> | 133,716  |
| Literature   | <b>31,357</b>  | 36,998   |
|  | <b>970,048</b> | 990,368  |
| Included in the above are costs as follows:        |                |          |
| Employer's PRSI                                    | <b>82,486</b>  | 81,110   |
| Contributions to pension scheme and life assurance | <b>70,549</b>  | 77,388   |

The company operates an externally funded defined contribution pension scheme that covers a number of employees of the company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

**3. SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION**

|   | <b>2012</b>   | 2011   |
|---|---------------|--------|
|   | <b>€</b>      | €      |
| The surplus on ordinary activities before taxation for the year is arrived at after charging: |               |        |
| Directors' remuneration and emoluments  | -             | -      |
| Auditors' remuneration – inclusive of VAT   | <b>11,435</b> | 10,890 |
| Depreciation  | <b>12,625</b> | 11,197 |
| and after crediting:  |               |        |
| Bank deposit interest   | <b>45,016</b> | 66,253 |

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**4. TAXATION**

No charge to taxation arises due to the charitable status of the company. The company is registered as a charity with the Revenue Commissioners under CHY No. 6170.

**5. FIXED ASSETS**

|                            | Premises<br>€ | Fixtures and<br>fittings<br>€ | Computer<br>and office<br>equipment<br>€ | Total<br>€     |
|----------------------------|---------------|-------------------------------|--|----------------|
| <b>Cost:</b>               |               |                               |  |                |
| At 1 January 2012          | 97,470        | 132,910                       | 202,067                                  | 432,447        |
| Additions                  | -             | 7,159                         | 24,718                                   | 31,877         |
| <b>At 31 December 2012</b> | <b>97,470</b> | <b>140,069</b>                | <b>226,785</b>                           | <b>464,324</b> |
| <b>Depreciation:</b>       |               |                               |  |                |
| At 1 January 2012          | 5,850         | 132,149                       | 178,121                                  | 316,120        |
| Charge for year            | 975           | 1,917                         | 9,733                                    | 12,625         |
| <b>At 31 December 2012</b> | <b>6,825</b>  | <b>134,066</b>                | <b>187,854</b>                           | <b>328,745</b> |
| <b>Net Book Amount:</b>    |               |                               |  |                |
| <b>At 31 December 2012</b> | <b>90,645</b> | <b>6,003</b>                  | <b>38,931</b>                            | <b>135,579</b> |
| At 31 December 2011        | 91,620        | 761                           | 23,946                                   | 116,327        |

**6. FINANCIAL ASSETS**

|                                  | 2012<br>€ | 2011<br>€ |
|----------------------------------|-----------|-----------|
| Quoted investments: market value | 151,649   | 127,717   |
| Quoted investments: cost         | 250,000   | 250,000   |

**7. DEBTORS: (Amounts falling due within one year)**

|                  | 2012<br>€     | 2011<br>€     |
|------------------|---------------|---------------|
| Debtors          | 23,835        | 20,805        |
| Prepaid expenses | 5,376         | 5,972         |
|                  | <b>29,211</b> | <b>26,777</b> |

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2012**

|   |                       |                                       |                         |
|---|-----------------------|---------------------------------------|-------------------------|
| <b>8. CASH AT BANK AND IN HAND</b>  |                       | <b>2012</b>                           | <b>2011</b>             |
|   |                       | €                                     | €                       |
| Cash at bank and in hand  |                       | <b>1,694,765</b>                      | 1,843,262               |
| Amounts held on behalf of Irish Epilepsy League   |                       | <b>116,272</b>                        | 113,320                 |
|   |                       | <b>1,811,037</b>                      | 1,956,582               |
| <b>9. CREDITORS: (Amounts falling due within one year)</b>                                  |                       | <b>2012</b>                           | <b>2011</b>             |
|   |                       | €                                     | €                       |
| Creditors and accruals  |                       | <b>85,349</b>                         | 173,418                 |
| Amounts held on behalf of Irish Epilepsy League   |                       | <b>116,272</b>                        | 113,320                 |
| Deferred income   |                       | <b>51,549</b>                         | 101,730                 |
| PAYE/PRSI   |                       | <b>18,827</b>                         | 19,772                  |
|   |                       | <b>271,997</b>                        | 408,240                 |
| <b>10. RESERVES</b>   |                       | <b>Income and expenditure account</b> | <b>Special reserves</b> |
|   | <b>Total reserves</b> | <b>account</b>                        | <b>reserves</b>         |
|   | €                     | €                                     | €                       |
| At 1 January 2012   | 1,819,163             | 682,163                               | 1,137,000               |
| Surplus for year  | 36,316                | 36,316                                | -                       |
| Transfer from Community Epilepsy Specialist Nurses (CESN)                                   |                       | 13,000                                | (13,000)                |
| Transfers from Awareness Campaigns  |                       | 7,600                                 | (7,600)                 |
| <b>At 31 December 2012</b>  | <b>1,855,479</b>      | <b>739,079</b>                        | <b>1,116,400</b>        |
| The special reserves were created to fund the following:                                    |                       | <b>2012</b>                           | <b>2011</b>             |
|   |                       | €                                     | €                       |
| Community Epilepsy Specialist Nurses (CESN)   |                       | <b>214,000</b>                        | 227,000                 |
| Premises reserve  |                       | <b>580,000</b>                        | 580,000                 |
| Research provision  |                       | <b>120,000</b>                        | 120,000                 |
| Awareness campaigns   |                       | <b>122,400</b>                        | 130,000                 |
| Education service provision   |                       | <b>80,000</b>                         | 80,000                  |
|   |                       | <b>1,116,400</b>                      | 1,137,000               |
| <b>11. RECONCILIATION OF OPERATING DEFICIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b> |                       | <b>2012</b>                           | <b>2011</b>             |
|   |                       | €                                     | €                       |
| Operating deficit for the year  |                       | <b>(37,236)</b>                       | (31,502)                |
| Depreciation  |                       | <b>12,625</b>                         | 11,197                  |
| (Increase)/decrease in debtors  |                       | <b>(2,434)</b>                        | 532                     |
| (Decrease)/increase in creditors  |                       | <b>(139,195)</b>                      | 48,109                  |
| Net cash (outflow)/inflow from operating activities   |                       | <b>(166,240)</b>                      | 28,336                  |

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2012**

|            |  |                  |             |
|------------|--|------------------|-------------|
| <b>12.</b> | <b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT<br/>IN CASH FUNDS</b> | <b>2012</b>      | 2011        |
|            |  | €                | €           |
|            | (Decrease)/increase in cash during the year                          | <b>(148,497)</b> | 95,668      |
|            |  | <hr/>            | <hr/>       |
|            | (Decrease)/increase in net funds                                     | <b>(148,497)</b> | 95,668      |
|            | Net funds at 1 January   | <b>1,843,262</b> | 1,747,594   |
|            |  | <hr/>            | <hr/>       |
|            | Net funds at 31 December   | <b>1,694,765</b> | 1,843,262   |
|            |  | <hr/> <hr/>      | <hr/> <hr/> |

**13. ANALYSIS OF THE CHANGES IN NET FUNDS DURING THE YEAR**

|                                 | At 01/01/2012    | Cashflow         | At 31/12/2011 |
|---------------------------------|------------------|------------------|---------------|
|                                 | €                | €                | €             |
| Cash and other liquid resources | <b>1,843,262</b> | <b>(148,497)</b> | 1,694,765     |
|                                 | <hr/> <hr/>      | <hr/> <hr/>      | <hr/> <hr/>   |

**14. PENSION**

The company operates an externally funded defined contribution scheme. The pension cost €70,549 (2011: €77,388) is charged to Income and Expenditure Account in the year in which it arises. There was no amount payable at the year end (2011: €Nil).

**15. CONSTITUTION**

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.

**16. COMMITMENTS**

The company has committed to spending the following on research projects in the coming years:

|                            |                |             |
|----------------------------|----------------|-------------|
|                            | <b>2012</b>    | 2011        |
|                            | €              | €           |
| Within one year            | <b>117,994</b> | 105,274     |
| Between two and five years | <b>160,754</b> | 24,804      |
|                            | <hr/> <hr/>    | <hr/> <hr/> |

During the year €41,114 of the above commitments were received through grant income (2011: €37,156).

**SUPPLEMENTARY INFORMATION**

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(NOT COVERED BY THE INDEPENDENT AUDITORS' REPORT)

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**SCHEDULE 1: DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

|  | <i>Schedule</i> | 2012<br>€        | 2011<br>€ |
|--|-----------------|------------------|-----------|
| <b>PAY COSTS</b>   |                 |                  |           |
| Salaries and wages   |                 | <b>817,013</b>   | 831,870   |
| Employer's PRSI  |                 | <b>82,486</b>    | 81,110    |
| Pension and life assurance                                     |                 | <b>70,549</b>    | 77,388    |
| Total pay costs  |                 | <b>970,048</b>   | 990,368   |
| <b>NON PAY COSTS</b>   |                 |                  |           |
| Staff travel and expenses                                      |                 | <b>25,764</b>    | 27,039    |
| Epilepsy specialist nurses                                     |                 | <b>107,287</b>   | 134,550   |
| Maintenance and repairs  |                 | <b>19,708</b>    | 12,552    |
| Office expenses  | 2(a)            | <b>60,317</b>    | 58,256    |
| Finance  | 2(b)            | <b>59,311</b>    | 54,011    |
| Publications   | 2(c)            | <b>34,904</b>    | 46,192    |
| Seminars and conferences                                       | 2(d)            | <b>33,041</b>    | 32,907    |
| Awareness projects   |                 | <b>36,178</b>    | 66,034    |
| Epilepsy research  |                 | <b>101,842</b>   | 97,081    |
| Direct fundraising costs                                       |                 | <b>78,428</b>    | 103,058   |
| Depreciation   |                 | <b>12,625</b>    | 11,197    |
| Total non pay costs  |                 | <b>569,405</b>   | 642,877   |
| <b>TOTAL GROSS EXPENDITURE</b>                                 |                 | <b>1,539,453</b> | 1,633,245 |
| <b>NON-GRANT INCOME</b>  |                 |                  |           |
| Fundraising income (including donations for epilepsy research) |                 | <b>523,644</b>   | 612,952   |
| Subscriptions  |                 | <b>13,115</b>    | 15,357    |
| Other income   |                 | <b>32,050</b>    | 35,293    |
| Bank interest  |                 | <b>45,016</b>    | 66,253    |
|  |                 | <b>613,825</b>   | 729,855   |
| <b>DEFICIT BEFORE GRANT INCOME</b>                             |                 | <b>(925,628)</b> | (903,390) |

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**SCHEDULE 1: DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012 (CONTINUED)**

|  | 2012<br>€        | 2011<br>€        |
|--|------------------|------------------|
| <b>DEFICIT BEFORE GRANT INCOME</b>     | <b>(925,628)</b> | <b>(903,390)</b> |
| <b>GRANTS</b>                          |                  |                  |
| Department of Health & Children        | <b>331,489</b>   | 330,335          |
| HSE - Southern Health Board            | <b>113,417</b>   | 119,525          |
| HSE - Eastern Region Area Health Board | <b>173,048</b>   | 186,816          |
| HSE - South East Health Board          | <b>48,066</b>    | 48,504           |
| HSE - North Eastern Health Board       | <b>33,304</b>    | 34,024           |
| HSE - Western Health Board             | <b>7,350</b>     | 4,500            |
| HSE - North Western Health Board       | <b>36,779</b>    | 37,554           |
| HSE - Mid Western Health Board         | <b>23,671</b>    | 21,465           |
| HSE - Midland Health Board             | <b>21,588</b>    | 21,588           |
| Sligo Institute of Technology          | <b>94,400</b>    | 98,400           |
| Health Research Board                  | <b>50,295</b>    | 35,430           |
| <b>TOTAL GRANT INCOME</b>              | <b>933,407</b>   | <b>938,141</b>   |
| <b>OPERATING SURPLUS</b>               | <b>7,779</b>     | <b>34,751</b>    |

**BRAINWAVE-THE IRISH EPILEPSY ASSOCIATION  
T/A EPILEPSY IRELAND**

**SCHEDULE 2: SUPPLEMENTARY SCHEDULES TO THE  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2012**

| <b>(a) OFFICE EXPENSES</b>                      | <b>2012</b>          | <b>2011</b>          |
|---|----------------------|----------------------|
|   | <b>€</b>             | <b>€</b>             |
| Light, heat and power                           | 9,981                | 8,744                |
| Communication costs (telephone, mail, internet) | 38,135               | 38,971               |
| Stationery                                      | 12,201               | 10,541               |
|   | <u>60,317</u>        | <u>58,256</u>        |
|   | <u><u>60,317</u></u> | <u><u>58,256</u></u> |
| <br>  |                      |                      |
| <b>(b) FINANCE</b>                              | <b>2012</b>          | <b>2011</b>          |
|   | <b>€</b>             | <b>€</b>             |
| Rents   | 33,178               | 30,116               |
| Insurance                                       | 8,298                | 5,866                |
| Audit fee                                       | 11,435               | 10,890               |
| Bank charges                                    | 6,030                | 6,054                |
| Professional fees                               | 370                  | 1,085                |
|   | <u>59,311</u>        | <u>54,011</u>        |
|   | <u><u>59,311</u></u> | <u><u>54,011</u></u> |
| <br>  |                      |                      |
| <b>(c) PUBLICATIONS</b>                         | <b>2012</b>          | <b>2011</b>          |
|   | <b>€</b>             | <b>€</b>             |
| Literature and newsletters                      | 21,473               | 24,644               |
| Training  | 7,538                | 17,118               |
| Affiliations                                    | 5,893                | 4,430                |
|   | <u>34,904</u>        | <u>46,192</u>        |
|   | <u><u>34,904</u></u> | <u><u>46,192</u></u> |
| <br>  |                      |                      |
| <b>(d) SEMINARS AND CONFERENCES</b>             | <b>2012</b>          | <b>2011</b>          |
|   | <b>€</b>             | <b>€</b>             |
| Meetings and presentations                      | 9,659                | 13,649               |
| Press cuttings                                  | 4,539                | 4,506                |
| Conference costs                                | 18,843               | 14,752               |
|   | <u>33,041</u>        | <u>32,907</u>        |
|   | <u><u>33,041</u></u> | <u><u>32,907</u></u> |