

Brainwave,
The Irish Epilepsy Association

Reports and Financial Statements
for the year ended
31 December 2011

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BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Mrs. T. Dagge (Chairperson)
Dr. N. Delanty
Ms. C. Crehan Dowdall (Secretary)
Mr. M. Dowdall (Treasurer)
Ms. M. McCahill
Ms. A. Muddiman-Murphy
Major General V. Savino
Dr. B. Sweeney
Dr. D. Webb
Dr. M. Hennessy
Dr. B. McNamara
Dr. J. Senior
Mrs. C. Saarsteiner
Mrs. N. Mitchell (Appointed 10/09/2011)
Dr. B. Lynch (Appointed 10/09/2011)
Dr. J.G. Kirker (deceased 11/11/2011)

SECRETARY AND REGISTERED OFFICE

Ms. C. Crehan Dowdall
249 Crumlin Road
Dublin 12

AUDITORS

Deloitte & Touche
Chartered Accountants and Registered Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

BANKERS

Allied Irish Banks plc
Bank of Ireland
ICS Building Society
Permanent TSB

SOLICITORS

McCann Fitzgerald
Solicitors
2 Harbourmaster Place
Custom House Dock
Dublin 1

CHARITY NUMBER

CHY 6170

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2011.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company is engaged in the provision of a range of services to people with epilepsy, their families and their carers and also supports and/or carries out awareness raising, advocacy and research concerning the condition.

Brainwave reported a surplus of €32,560 in 2011, which was a satisfactory result given the prevailing economic challenges facing all non-profit organisations. Funds from the HSE were down on 2010 levels but fundraising income was marginally ahead.

The first planning day to help develop Brainwave's Strategic Plan 2012-2016 was held in January. This event marked the beginning of a year long consultation process which endeavoured to elicit the views of our members, our donors, our volunteers, our Board and our staff in order to write a plan that is an accurate reflection of a shared vision for the future of Brainwave and a clear statement of our priorities up to, and including the year 2016.

In February, to mark the first ever European Epilepsy Day (EED) Brainwave launched its "Seizure Aware" campaign which aimed to improve the general public's understanding of epilepsy and first aid for seizures. The analogy of a computer crashing was selected as the theme for the campaign, Brainwave's Patron, 2FM presenter Rick O'Shea provided the voice over for the ad, which was used as the basis of a radio advertisement which was run on all the main radio stations and a new TV ad which ran on Setanta between February and April. A new micro-website was created for the campaign with basic information on epilepsy and on subjects such as what to do in the event of someone having a seizure. Brainwave also launched pages on Facebook and Twitter and its regional offices undertook a range of events to mark EED. Brainwave was one of the 26 epilepsy organisations from across Europe who came together to raise awareness among European politicians at the official launch of EED at the European Parliament, Strasbourg on February, 14th 2011.

A Barack Obama inspired book "*The Rose and the Thorn*" compiled by Don Mullan and Brainwave member Audrey Healy, in support of Brainwave, was launched during National Epilepsy Week by Morning Ireland presenter Aine Lawlor and Senator David Norris in Dublin's Mansion House. Fifty well known Irish personalities took time out of their busy schedules to reflect on their 'roses' and 'thorns' of their past year. Brainwave subsequently ran a competition asking members to write about their own personal "roses and thorns" for the preceding twelve months. The competition was won by Brainwave member Claire Nolan, who received a signed copy of the book for her personal account of how one's thorns can sometimes threaten to overshadow the most beautiful of roses.

Brainwave held a major information evening in Dublin during National Epilepsy Week entitled "*Understanding Your Epilepsy*" to raise awareness about epilepsy, its management and its consequences. Brainwave information and support staff were on hand to answer all questions put by the audience and submitted prior to the event. Brainwave also conducted an online quiz using the Epilepsy Knowledge Scale, a True or False questionnaire consisting of 19 questions designed to encourage people with epilepsy to think more about their actual knowledge of the condition.

Brainwave worked in conjunction with three other charities, the Diabetes Federation of Ireland, Asthma Society of Ireland and Anaphylaxis Ireland to produce a resource pack 'Managing Chronic Health Conditions at School' which was distributed to all primary schools in the country. This pack is designed to help teachers and parents to work together to provide a safe and enjoyable school environment for students with any of these conditions. Digital versions of the resource were made available from the Brainwave website.

Brainwave's National Conference, entitled 'Epilepsy & You' took place on the 10th September in Dundalk. The conference was highly interactive and included presentations from Dr. Norman Delanty, Consultant Neurologist and Mark Mulrooney, Consultant Neurophysiologist, both from Beaumont Hospital and from Fionnuala Marston, winner of the 2011 Woman's Way Mum of the Year award. There were also seven different workshops to attend including sessions for parents, women's issues, living well with epilepsy and mindfulness.

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

DIRECTORS' REPORT (CONTINUED)

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS (CONTINUED)

During the year Brainwave held a number of workshops and conferences throughout the country. Epilepsy youth conferences were held in Galway and Cavan, both were well attended and feedback was very positive on both the event and the diversity of speakers at each event. In April, Brainwave held its first family fun day in Dublin which proved so popular that a second day was held in July. The fun days provided an opportunity for parents and children who experience seizures and their siblings to get together in an informal setting. Brainwave held its seventh 'Living with Loss' seminar for families who have experienced the loss of a loved one to an epilepsy related death in Limerick. During National Epilepsy Week, Teresa Leahy, Neurology Nurse Specialist at University Hospital Galway ran a workshop for health professionals from the Intellectual Disability Services in the West.

As part of its continuing commitment to encouraging and supporting research into epilepsy in Ireland, Brainwave awarded a new grant award to Professor David Henshall. The grant will enable Prof. Henshall and his team to conduct a 19-month study. This will be the fourth project to be funded under Brainwave's Research Funding Scheme since it commenced in 2009. Brainwave's Research Board, chaired by Professor David Chadwick from the UK met in March to assess applications for research funding and to make recommendations on which ones could be funded by Brainwave. Two proposals were selected for submission to the Health Research Board (HRB) to be considered under a scheme for joint funding. Brainwave also invited applications for epilepsy-focused research projects of up to three-year duration to a maximum of €50,000 p.a. commencing in December 2012.

RISKS AND UNCERTAINTIES

The main risk and uncertainty facing the organisation at this time arises from the current economic environment. The organisation is dependent on both public fundraising and grant funding received from the HSE in a changing and uncertain environment.

RESULTS FOR THE YEAR

| | 2011 | 2010 |
|----------------------|--------|-------|
| | € | € |
| Surplus for the year | 32,560 | 8,669 |

DIRECTORS

The present directors are as listed on page 2.

POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end

BOOKS OF ACCOUNT

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's premises at 249 Crumlin Road, Dublin 12.

AUDITORS

The auditors, Deloitte & Touche, Chartered Accountants, continue in office in accordance with Section 160(2) of the Companies Act, 1963.

Signed on behalf of the Board:

Mrs. T. Dagge
Director

Mr. M. Dowdall
Director

4 September 2012

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish statute comprising the Companies Acts, 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION
(A company limited by guarantee and not having a share capital)**

We have audited the financial statements of Brainwave, The Irish Epilepsy Association for the year ended 31 December 2011, which comprise the Statement of Accounting Policies, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 16. These financial statements have been prepared under the accounting policies set out in the Statement of Accounting Policies.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the financial statements, as set out in the Statement of Directors' Responsibilities in accordance with applicable law and accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility, as independent auditor, is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with Irish statute comprising the Companies Acts, 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the company's balance sheet and income and expenditure account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it. Our responsibilities do not extend to other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we evaluated the overall adequacy of the presentation of information in the financial statements.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION
(A company limited by guarantee and not having a share capital)**

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the affairs of the company as at 31 December 2011 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the Companies Acts, 1963 to 2012.

We have obtained all the information and explanations we considered necessary for the purpose of our audit. In our opinion proper books of account have been kept by the company. The company's balance sheet and its income and expenditure account are in agreement with the books of account.

In our opinion the information given in the Directors' Report is consistent with the financial statements.

Thomas Cassin
For and on behalf of Deloitte & Touche
Chartered Accountants and Registered Auditors
Dublin

4 September 2012

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

STATEMENT OF ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financial statements:

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012.

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention as modified by company investments at market value.

FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged at the following annual rates:

| | | |
|-------------------------------|---|----------------------|
| Premises | : | 1% straight line |
| Fixtures and fittings | : | 20% straight line |
| Computer and office equipment | : | 20% reducing balance |

INVESTMENTS

Investments are stated at market value and all gains and losses are recognised in the income and expenditure account.

PENSION COSTS

Retirement benefits for employees are funded by contributions from the company and the employees. Payments are made to a pension trust which is financially separate from the company. These payments are charged against income of the year in which they are paid. The scheme is a defined contribution scheme.

INCOME

Public donations and similar income arising from fundraising events are accounted for when received. As with many similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected this way are outside the control of the company, they are not included in the financial statements until received by the company.

REVENUE GRANTS

Revenue grants received and receivable are credited to the Income and Expenditure Account on the basis of the allocated amount for that financial year.

DEFERRED INCOME

Deferred income represents monies received in advance in respect of specific projects to be undertaken in a future period.

This income will be released to the Income and Expenditure Account in the financial year in which the expenditure is incurred.

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

| | <i>Notes</i> | 2011 € | 2010 € |
|---|--------------|--------------------|-------------|
| Income | 1 | 1,601,743 | 1,617,411 |
| Expenditure | | (1,633,245) | (1,647,004) |
| OPERATING DEFICIT | | (31,502) | (29,593) |
| Investment income | | 3,911 | 4,280 |
| Interest income | | 66,253 | 33,353 |
| Unrealised (loss)/gain on quoted investments | | (6,102) | 629 |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | 3 | 32,560 | 8,669 |
| Taxation | 4 | - | - |
| SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION | 10 | 32,560 | 8,669 |

All recognised gains and losses are disclosed in the income and expenditure account and derive from continuing activities.

The financial statements were approved by the Board of Directors on 4 September 2012 and signed on its behalf by:

Mrs. T. Dagge
Director

Mr. M. Dowdall
Director

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION**BALANCE SHEET AS AT 31 DECEMBER 2011**

| | <i>Notes</i> | 2011 € | 2010 € |
|---|--------------|--------------------------------|-------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 116,327 | 124,692 |
| Financial assets | 6 | 127,717 | 133,819 |
| | | <u>244,044</u> | <u>258,511</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 26,777 | 27,309 |
| Cash at bank and in hand | 8 | 1,956,582 | 1,860,901 |
| | | <u>1,983,359</u> | <u>1,888,210</u> |
| CURRENT LIABILITIES | | | |
| CREDITORS: (Amounts falling due within one year) | 9 | (408,240) | (360,118) |
| NET CURRENT ASSETS | | <u>1,575,119</u> | <u>1,528,092</u> |
| NET ASSETS | | <u><u>1,819,163</u></u> | <u><u>1,786,603</u></u> |
| CAPITAL AND RESERVES | | | |
| Income and expenditure account | 10 | 682,163 | 649,603 |
| Special reserves | 10 | 1,137,000 | 1,137,000 |
| | | <u>1,819,163</u> | <u>1,786,603</u> |

The financial statements were approved by the Board of Directors on 4 September 2012 and signed on its behalf by:

Mrs. T. Dagge
Director

Mr. M. Dowdall
Director

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2011**

| | <i>Notes</i> | 2011 € | 2011 € | 2010 € | 2010 € |
|---|--------------|------------------|------------------|------------------|------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 11 | | 28,336 | | 103,927 |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | | | |
| Interest received | | 66,253 | | 33,353 | |
| Investment income | | 3,911 | | 4,280 | |
| NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | 70,164 | | 37,633 |
| CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT | | | | | |
| Payments to acquire tangible fixed assets | | | (2,832) | | (4,633) |
| NET CASH OUTFLOW FROM CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT | | | (2,832) | | (4,633) |
| INCREASE IN CASH | 12 | | 95,668 | | 136,927 |

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. INCOME

Income represents proceeds from grants and fundraising income.

2. EMPLOYEES AND REMUNERATION

| | 2011 No. | 2010 No. |
|--|----------------|----------------|
| Average number of persons employed | 24 | 24 |
| Education | 13 | 13 |
| Fundraising | 4 | 4 |
| Administration | 3 | 3 |
| Training | 4 | 4 |
| | <u>24</u> | <u>24</u> |
| The staff costs comprise: | € | € |
| Education | 155,822 | 158,222 |
| Social work | 286,892 | 287,255 |
| Administration | 94,297 | 87,540 |
| Training | 174,866 | 183,286 |
| Research and development | 107,777 | 109,422 |
| Fundraising | 133,716 | 130,482 |
| Literature | 36,998 | 39,319 |
| | <u>990,368</u> | <u>995,526</u> |
| Included in the above are costs as follows: | | |
| Employer's PRSI | 81,110 | 79,677 |
| Contributions to pension scheme and life assurance | <u>77,388</u> | <u>78,703</u> |

The company operates an externally funded defined contribution pension scheme that covers a number of employees of the company. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

3. SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION

| | 2011 € | 2010 € |
|---|---------------|---------------|
| The surplus on ordinary activities before taxation for the year is arrived at after charging: | | |
| Directors' remuneration and emoluments | - | - |
| Auditors' remuneration | 10,890 | 10,890 |
| Depreciation | 11,197 | 26,440 |
| and after crediting: | | |
| Bank deposit interest | <u>66,253</u> | <u>33,353</u> |

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

4. TAXATION

No charge to taxation arises due to the charitable status of the company. The company is registered as a charity with the Revenue Commissioners under CHY No. 6170.

5. FIXED ASSETS

| | Premises € | Fixtures and fittings € | Computer and office equipment € | Total € |
|----------------------------|---------------|-------------------------------|--|----------------|
| Cost: | | | | |
| At 1 January 2011 | 97,470 | 132,910 | 199,235 | 429,615 |
| Additions | - | - | 2,832 | 2,832 |
| At 31 December 2011 | 97,470 | 132,910 | 202,067 | 432,447 |
| Depreciation: | | | | |
| At 1 January 2011 | 4,875 | 127,914 | 172,134 | 304,923 |
| Charge for year | 975 | 4,235 | 5,987 | 11,197 |
| At 31 December 2011 | 5,850 | 132,149 | 178,121 | 316,120 |
| Net Book Amount: | | | | |
| At 31 December 2011 | 91,620 | 761 | 23,946 | 116,327 |
| At 31 December 2010 | 92,595 | 4,996 | 27,101 | 124,692 |

6. FINANCIAL ASSETS

| | 2011 € | 2010 € |
|----------------------------------|-----------|-----------|
| Quoted investments: market value | 127,717 | 133,819 |
| Quoted investments: cost | 250,000 | 250,000 |

7. DEBTORS: (Amounts falling due within one year)

| | 2011 € | 2010 € |
|------------------|---------------|---------------|
| Debtors | 20,805 | 21,961 |
| Prepaid expenses | 5,972 | 5,348 |
| | 26,777 | 27,309 |

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

| | | | |
|---|-------------------------|---------------------------------------|-------------------------|
| 8. CASH AT BANK AND IN HAND | | 2011 | 2010 |
| | | € | € |
| Cash at bank and in hand | | 1,843,262 | 1,747,594 |
| Amounts held on behalf of Irish Epilepsy League | | 113,320 | 113,307 |
| | | <u>1,956,582</u> | <u>1,860,901</u> |
| 9. CREDITORS: (Amounts falling due within one year) | | 2011 | 2010 |
| | | € | € |
| Creditors and accruals | | 173,418 | 169,808 |
| Amounts held on behalf of Irish Epilepsy League | | 113,320 | 113,307 |
| Deferred income | | 101,730 | 59,004 |
| PAYE/PRSI | | 19,772 | 17,999 |
| | | <u>408,240</u> | <u>360,118</u> |
| 10. RESERVES | | Income and expenditure account | Special reserves |
| | Total reserves | € | € |
| | € | | |
| At 1 January 2011 | 1,786,603 | 649,603 | 1,137,000 |
| Surplus for year | 32,560 | 32,560 | - |
| Transfer | - | - | - |
| At 31 December 2011 | <u>1,819,163</u> | <u>682,163</u> | <u>1,137,000</u> |
| The special reserves were created to fund the following: | | 2011 | 2010 |
| | | € | € |
| Community Epilepsy Specialist Nurses (CESN) | | 227,000 | 227,000 |
| Premises reserve | | 580,000 | 580,000 |
| Research provision | | 120,000 | 120,000 |
| Awareness campaigns | | 130,000 | 130,000 |
| Education service provision | | 80,000 | 80,000 |
| | | <u>1,137,000</u> | <u>1,137,000</u> |
| 11. RECONCILIATION OF OPERATING DEFICIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES | | 2011 | 2010 |
| | | € | € |
| Operating deficit for the year | | (31,502) | (29,593) |
| Depreciation | | 11,197 | 26,440 |
| Decrease in debtors | | 532 | 139,377 |
| Increase/(decrease) in creditors | | 48,109 | (32,297) |
| Net cash inflow from operating activities | | <u>28,336</u> | <u>103,927</u> |

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

| 12. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN CASH FUNDS | 2011 € | 2010 € |
|--|------------------|------------------|
| Increase in cash during the year | 95,668 | 136,927 |
| Increase in net funds | 95,668 | 136,927 |
| Net funds at 1 January | 1,747,594 | 1,610,667 |
| Net funds at 31 December | <u>1,843,262</u> | <u>1,747,594</u> |

13. ANALYSIS OF THE CHANGES IN NET FUNDS DURING THE YEAR

| | At 01/01/2011 € | Cashflow € | At 31/12/2011 € |
|---------------------------------|--------------------|---------------|--------------------|
| Cash and other liquid resources | 1,747,594 | 95,668 | <u>1,843,262</u> |

14. PENSION

The company operates an externally funded defined contribution scheme. The pension cost €77,388 (2010: €78,703) is charged to income and expenditure account in the year in which it arises. There was no amount payable at the year end (2010: €Nil).

15. CONSTITUTION

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary during the time they are a member or within one year after they cease to be a member, to contribute to the assets of the company an amount not exceeding €1.

16. COMMITMENTS

The company has committed to spending the following on research projects in the coming years:

| | 2011 € | 2010 € |
|----------------------------|-----------|-----------|
| Within one year | 105,274 | 100,827 |
| Between two and five years | 24,804 | 49,224 |

During the year € 37,156 of the above commitments were received through grant income (2010: €75,000).

SUPPLEMENTARY INFORMATION

(NOT COVERED BY THE INDEPENDENT AUDITORS' REPORT)

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

**SCHEDULE 1: DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

| | <i>Schedule</i> | 2011 € | 2010 € |
|--|-----------------|------------------|-----------|
| PAY COSTS | | | |
| Salaries and wages | | 831,870 | 837,146 |
| Employer's PRSI | | 81,110 | 79,677 |
| Pension and life assurance | | 77,388 | 78,703 |
| Total pay costs | | 990,368 | 995,526 |
| NON PAY COSTS | | | |
| Staff travel and expenses | | 27,039 | 22,139 |
| Epilepsy specialist nurses | | 134,550 | 111,374 |
| Maintenance and repairs | | 12,552 | 12,698 |
| Office expenses | 2(a) | 58,256 | 55,325 |
| Finance | 2(b) | 54,011 | 59,707 |
| Publications | 2(c) | 46,192 | 91,333 |
| Seminars and conferences | 2(d) | 32,907 | 28,173 |
| Awareness projects | | 66,034 | 16,511 |
| Epilepsy research | | 97,081 | 138,441 |
| Direct fundraising costs | | 103,058 | 89,337 |
| Depreciation | | 11,197 | 26,440 |
| Total non pay costs | | 642,877 | 651,478 |
| TOTAL GROSS EXPENDITURE | | 1,633,245 | 1,647,004 |
| NON-GRANT INCOME | | | |
| Fundraising income (including donations for epilepsy research) | | 612,952 | 585,123 |
| Subscriptions | | 15,357 | 9,131 |
| Other income | | 35,293 | 28,600 |
| Bank interest | | 66,253 | 33,353 |
| | | 729,855 | 656,207 |
| DEFICIT BEFORE GRANT INCOME | | (903,390) | (990,797) |

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION**SCHEDULE 1: DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

| | 2011 € | 2010 € |
|--|------------------|------------------|
| DEFICIT BEFORE GRANT INCOME | (903,390) | (990,797) |
| GRANTS | | |
| Department of Health & Children | 330,335 | 368,547 |
| HSE - Southern Health Board | 119,525 | 120,029 |
| HSE - Eastern Region Area Health Board | 186,816 | 186,816 |
| HSE - South East Health Board | 48,504 | 50,198 |
| HSE - North Eastern Health Board | 34,024 | 35,639 |
| HSE - Western Health Board | 4,500 | 4,100 |
| HSE - North Western Health Board | 37,554 | 40,233 |
| HSE - Mid Western Health Board | 21,465 | 23,669 |
| HSE - Midland Health Board | 21,588 | 23,490 |
| Sligo Institute of Technology | 98,400 | 99,600 |
| Health Research Board | 35,430 | 42,236 |
| TOTAL GRANT INCOME | 938,141 | 994,557 |
| OPERATING SURPLUS | 34,751 | 3,760 |

BRAINWAVE, THE IRISH EPILEPSY ASSOCIATION

**SCHEDULE 2: SUPPLEMENTARY SCHEDULES TO THE
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

| (a) OFFICE EXPENSES | 2011 | 2010 |
|---|----------------------|----------------------|
| | € | € |
| Light, heat and power | 8,744 | 7,123 |
| Communication costs (telephone, mail, internet) | 38,971 | 37,752 |
| Stationery | 10,541 | 10,450 |
| | <u>58,256</u> | <u>55,325</u> |
| | <u><u>58,256</u></u> | <u><u>55,325</u></u> |
| | | |
| (b) FINANCE | 2011 | 2010 |
| | € | € |
| Rents | 30,116 | 32,790 |
| Insurance | 5,866 | 10,126 |
| Audit fee | 10,890 | 10,890 |
| Bank charges | 6,054 | 5,631 |
| Professional fees | 1,085 | 270 |
| | <u>54,011</u> | <u>59,707</u> |
| | <u><u>54,011</u></u> | <u><u>59,707</u></u> |
| | | |
| (c) PUBLICATIONS | 2011 | 2010 |
| | € | € |
| Literature and newsletters | 24,644 | 68,234 |
| Training | 17,118 | 15,986 |
| Affiliations | 4,430 | 7,113 |
| | <u>46,192</u> | <u>91,333</u> |
| | <u><u>46,192</u></u> | <u><u>91,333</u></u> |
| | | |
| (d) SEMINARS AND CONFERENCES | 2011 | 2010 |
| | € | € |
| Meetings and presentations | 13,649 | 2,659 |
| Press cuttings | 4,506 | 4,101 |
| Conference costs | 14,752 | 21,413 |
| | <u>32,907</u> | <u>28,173</u> |
| | <u><u>32,907</u></u> | <u><u>28,173</u></u> |

